

Basic Services Demat Account (BSDA)

The facility of BSDA with limited services for eligible individuals was introduced with the objective of achieving wider financial inclusion and to encourage holding of demat accounts.

A Demat account is considered a BSDA Account if the following two conditions are fulfilled:

- Only 1 demat account is registered with said PAN across both depositories
 CDSL & NSDL.
- The value of holdings in the account does not exceed Rs. 200000/-

FEATURES OF BSDA ACCOUNT

No Annual Maintenance Charges (AMC) shall be levied if the value of securities holding is up to Rs. 50,000.

For value of holdings between Rs. 50000-200000, AMC not exceeding Rs.100 is chargeable.

In case of debt securities, there are no AMC charges for holding value up to Rs 1,00,000 and a maximum of Rs 100/- as AMC is chargeable for value of holdings between Rs 1,00,001 and Rs 2,00,000.

Regular AMC is charged once the value of holdings exceeds Rs. 200000/-